



FIG WORKING WEEK 2023

28 May - 1 June 2023 Orlando Florida USA

*Protecting
Our World,
Conquering
New Frontiers*

FIG GENERAL ASSEMBLY FINANCIAL REPORT

Louise Friis-Hansen



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AGENDA



OVERALL FINANCIAL SITUATION 2022-23

- Adopt audited accounts 2022
- Financial situation in 2022-2023



BUDGET 2023-2026

- Member Association Subscriptions 2023
- Budgets for 2023-2026



REPORT FROM FIG OFFICE

Situation in 2021

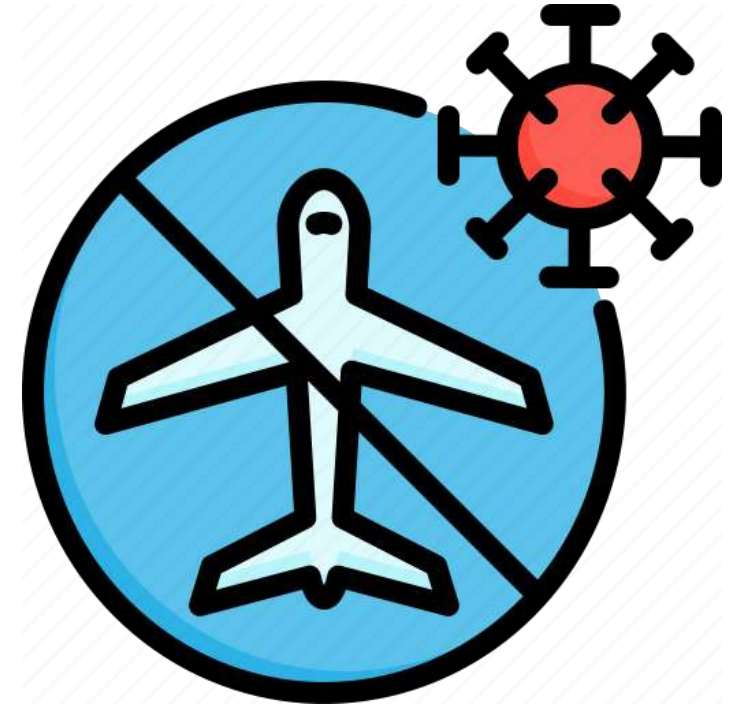




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eWORKING WEEK 2021
20-25 JUNE

SMART SURVEYORS FOR LAND
AND WATER MANAGEMENT
CHALLENGES IN A NEW REALITY

No income – but expenses



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XXVII FIG CONGRESS

11-15 SEPTEMBER 2022

Warsaw, Poland



*Volunteering
for the future –
Geospatial excellence
for a better living*



Good attendance



Good exhibition



Careful monitoring of expenses



Overall good financial result



Financial performance 2022

- Negative overall result – but better than budgeted
- Regular income – 35,000 lower than budget
- Regular expenditure – 24,000 lower than budget
- Good conference income
- No developmental expenditure
- High arrears – and increasing

Mitigating circumstances:
Unrealised loss in investment
Decrease of USD exchange rate





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Investment





Accummulated dividend and unrealised value of investment fund



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Key figures	2022	
Surplus ordinary activities Key measure 1	- 26,928 (budget – 15,750)	
Overall surplus	- 7,326 (budget - 10750)	
	unrealised Loss on investment	
Subscription arrears	100,000 (2022: 68,000)	
Total reserve	559,834	
General reserve	113%	
- IT reserve	50,000	
- Events reserve	50,000	

Overall situation and trends

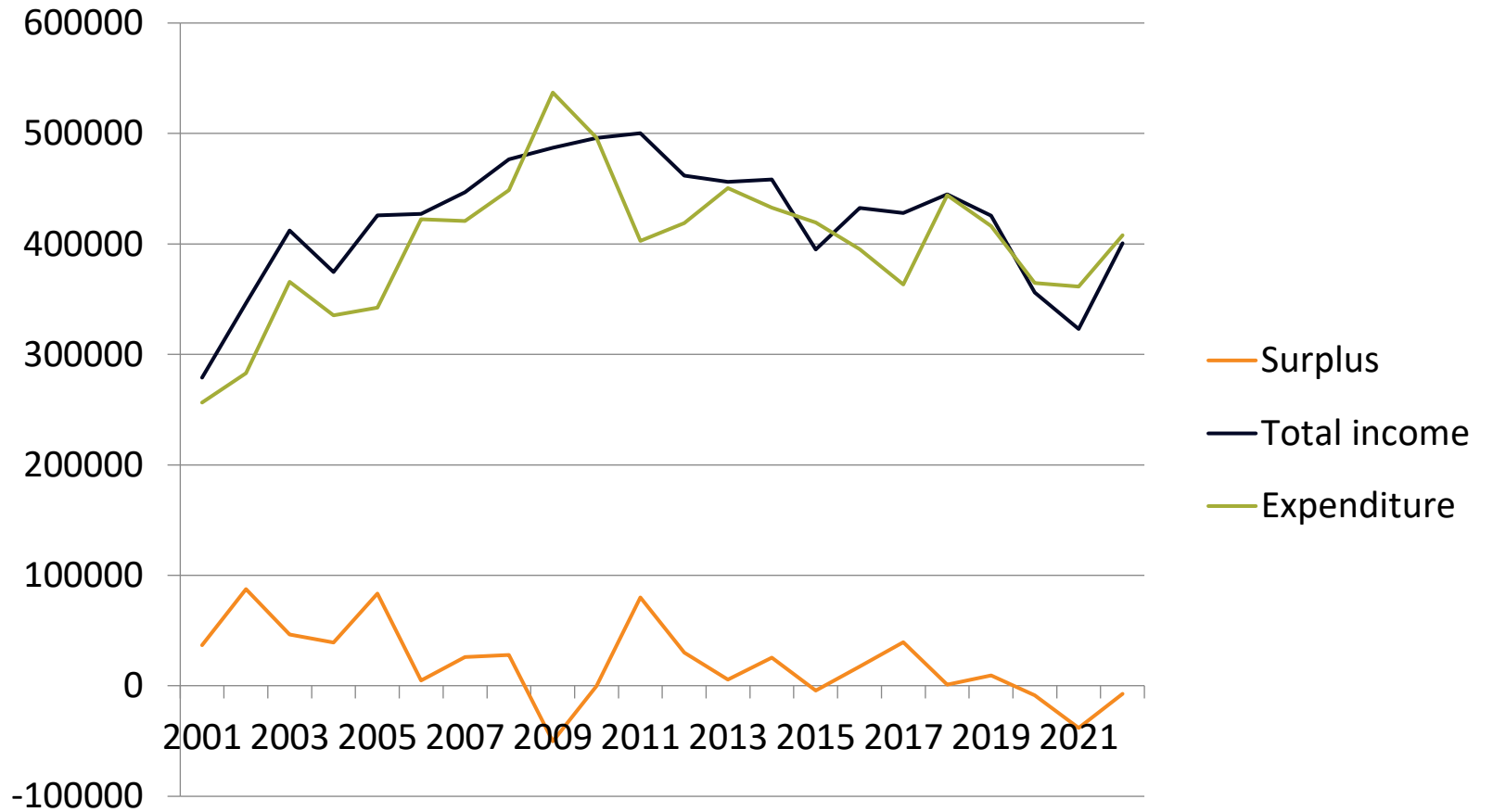


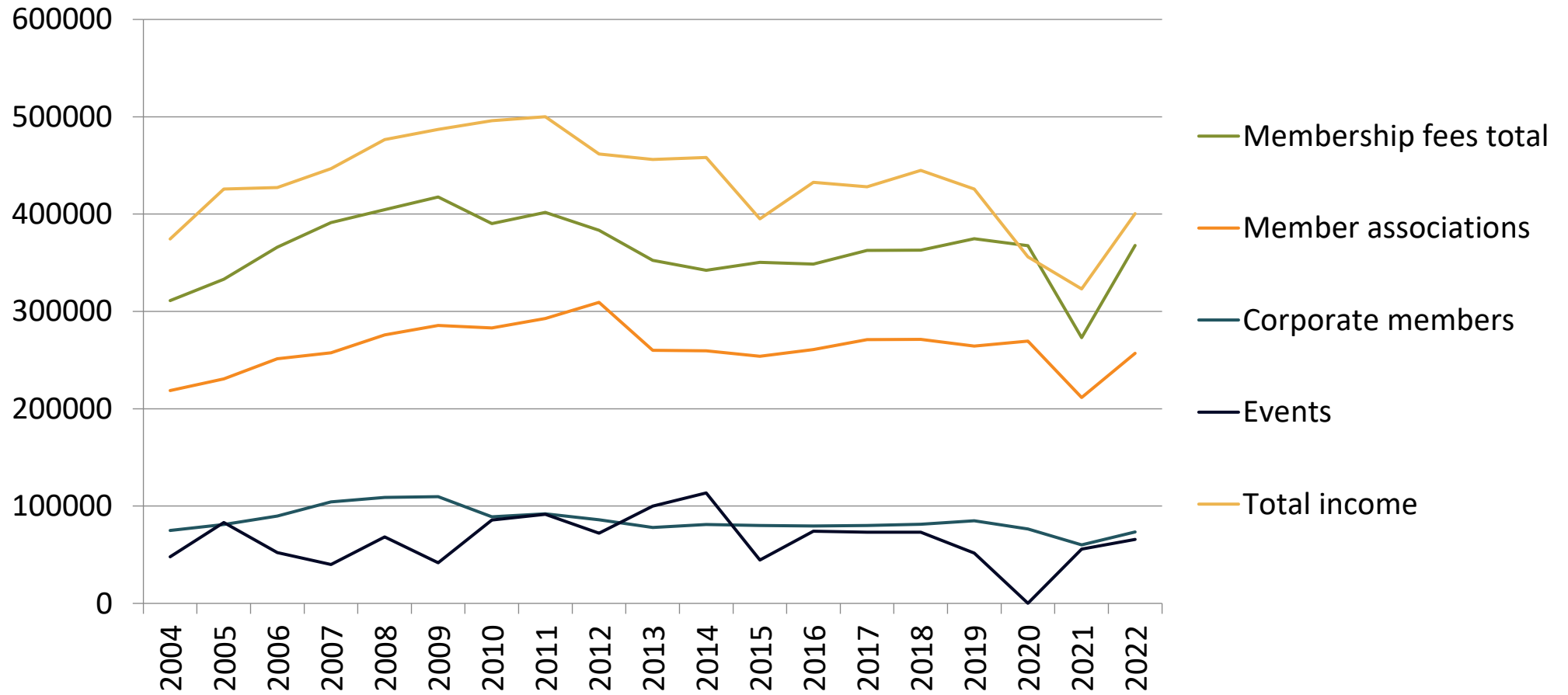


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Income over time



Auditors' opinion – true and fair
view

Motion: that the GA adopts the
audited accounts for 2022



Subscriptions

- 2012-2018 – no change
- 2019: 7.1% increase
- 2020: 2019 level
- 2021: extraordinary 20% reduction for all members due to the COVID19 situation
- 2022 + 2023: 2019 level

Council suggests to keep the 2019 levels in 2025

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Year	Per capita fee	Minimum fee	Maximum fee
2025	<p>€4.80 per member up to a maximum of 5,500 members</p> <p>Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay €2.40 member up to a maximum of 5,500 members</p>	<p>20 members or €50 (whichever is greater)</p>	<p>5,500 members (€26,400)</p>

BUDGET



Key Measures:

1. Regular income exceeds regular expenditure each year
2. An overall surplus is returned over the 4-year period
3. General reserve is 90-100% of regular annual Expenditure (using 4-year averaging of expenditure)

Key issues

- Current economic situation (inflation) – negative impact
- Used part of the reserves in 2021 for the reduced subscription fee
- Still high key measure 3 (General reserve 90-100% of regular annual expenditure) – but expected to decrease further over the coming years
- Subscription rates – must be considered carefully
- Conference income – uncertain
- Administrative costs monitored carefully
- Budgeted deficits – key measures NOT met in the coming years

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Budget overview

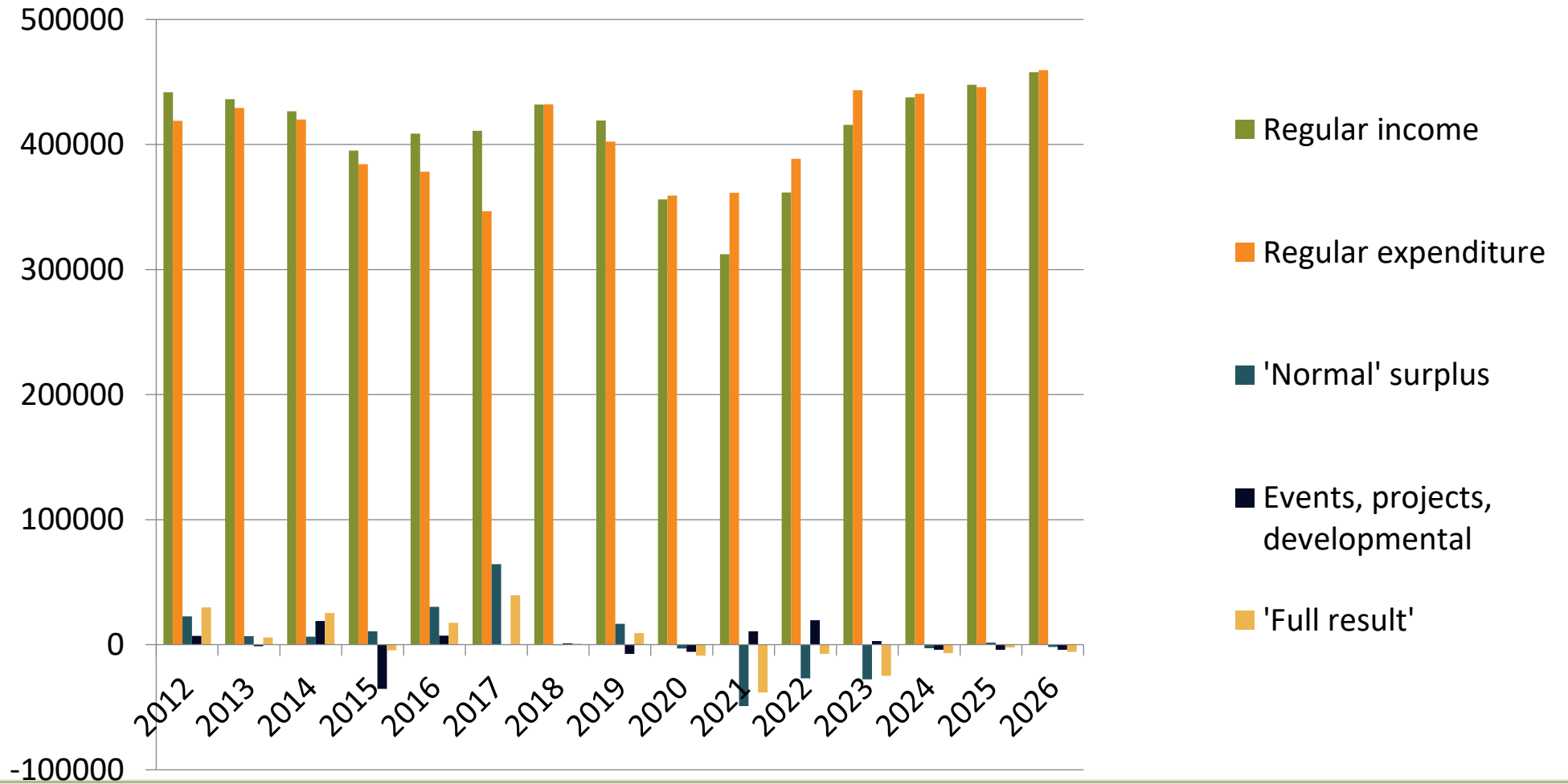


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Expenditure analysis

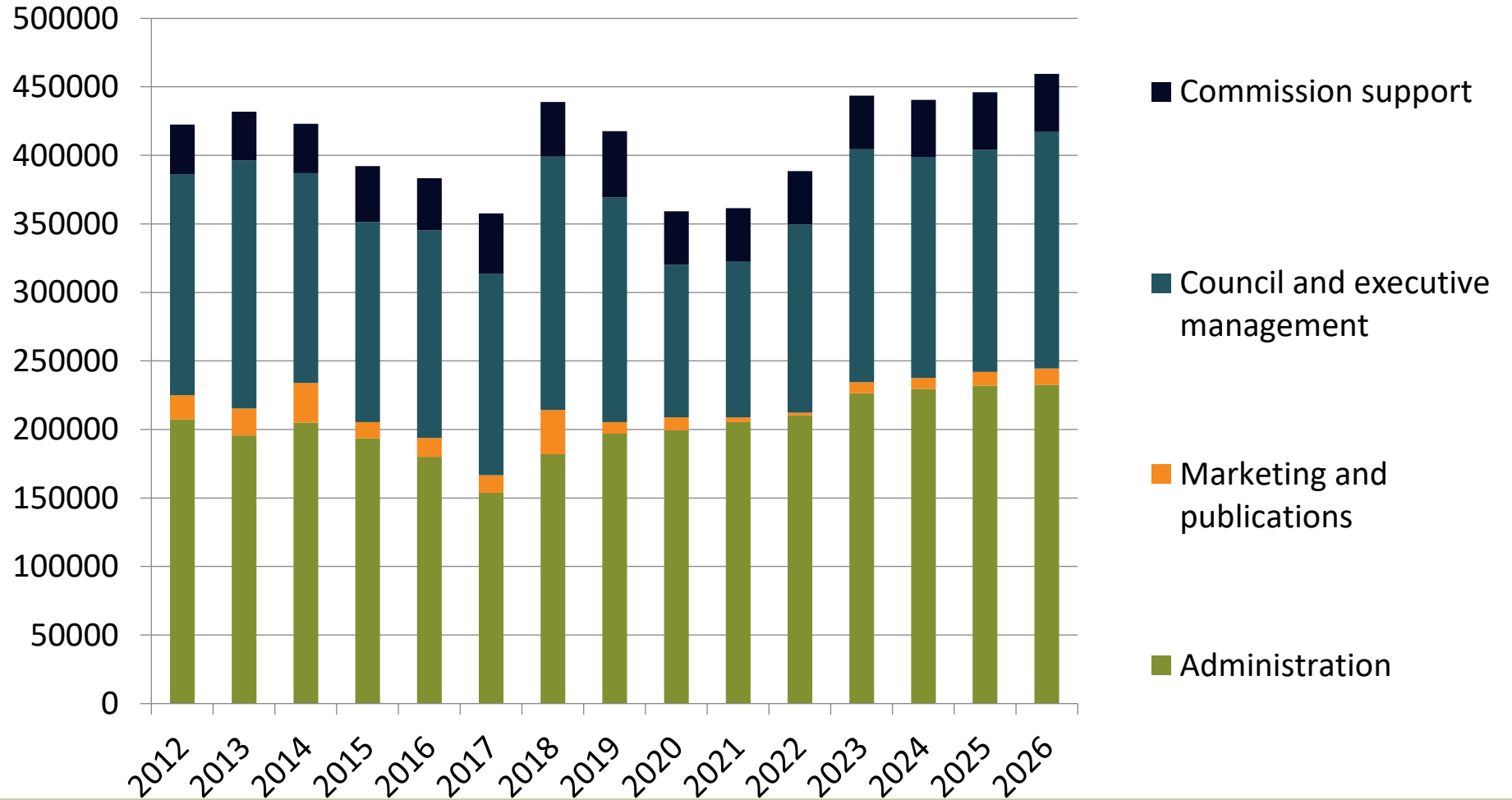


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General reserve

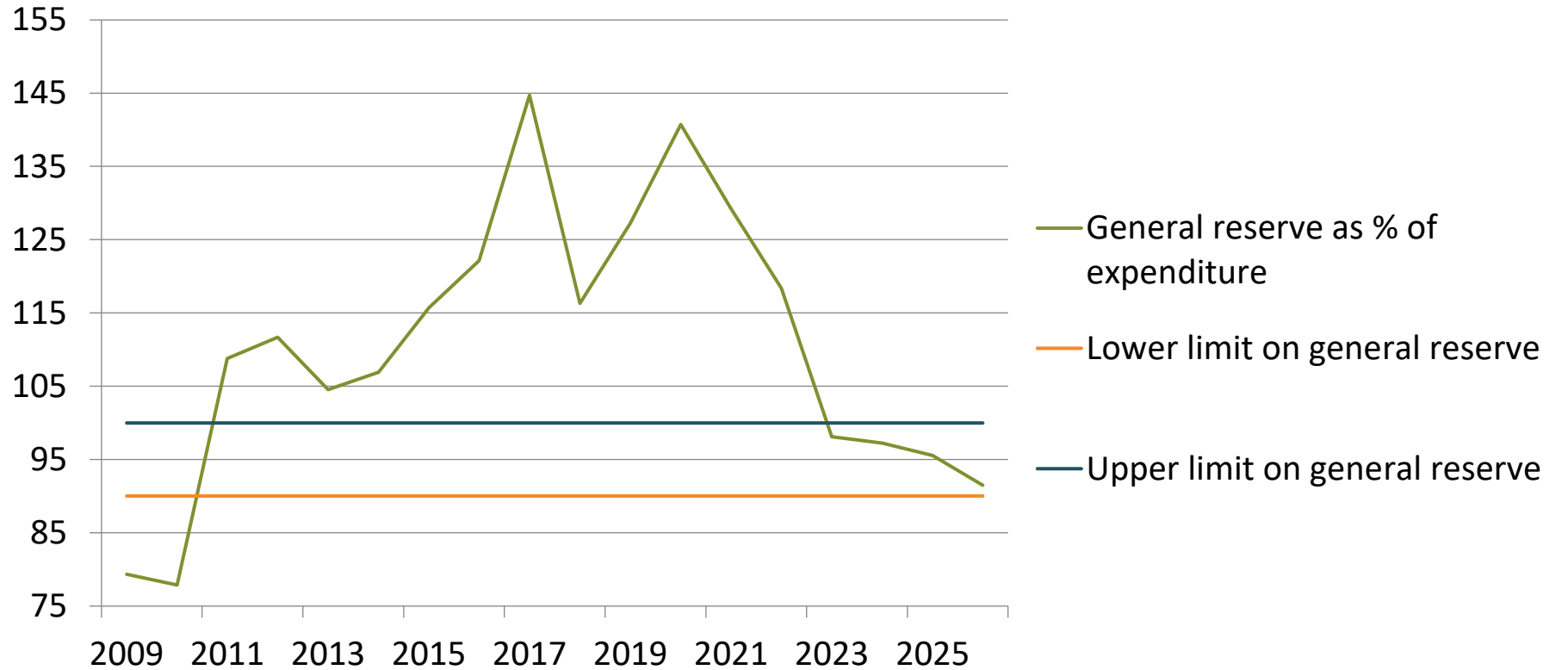


FIG Office



Louise Friis-Hansen
Director
Full time



Claudia Stormoen Pedersen
Conference and Support Manager
20h/week



Maria Bargholz
Finance and Administration
Full time / Oct 22: 28 h/week



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